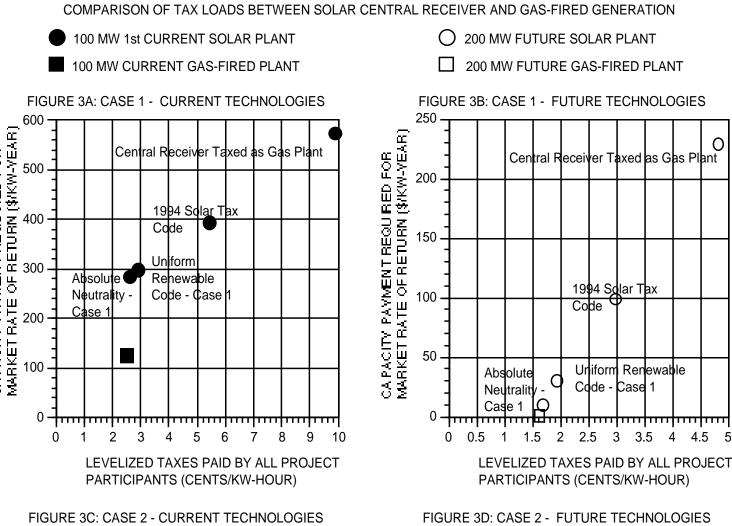
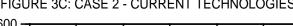
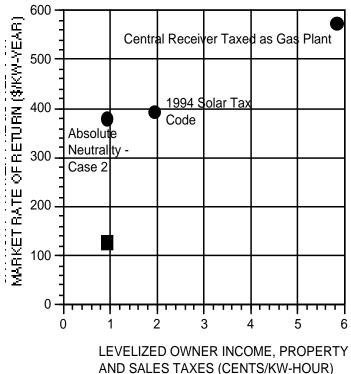
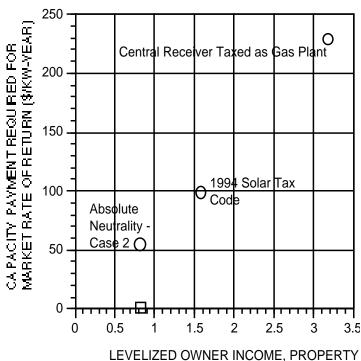
APPENDIX

FIGURE 1









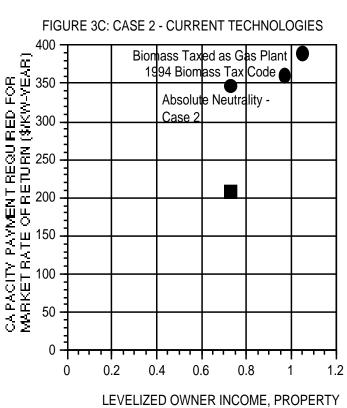
AND SALES TAXES (CENTS/KW-HOUR)

FIGURE 2

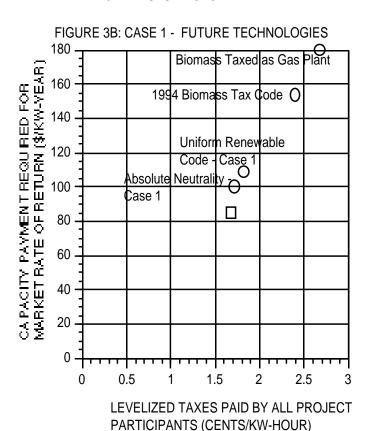
COMPARISON OF TAX LOADS BETWEEN OPEN-LOOP BIOMASS AND GAS-FIRED GENERATION

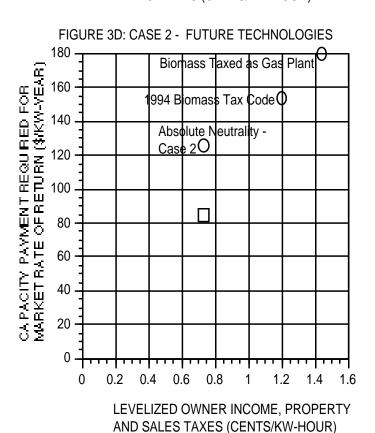
- O 75 MW FUTURE BIOMASS PLANT 25 MW CURRENT BIOMASS PLANT 75 MW FUTURE GAS-FIRED PLANT 30 MW CURRENT GAS-FIRED PLANT
- FIGURE 3A: CASE 1 CURRENT TECHNOLOGIES 400 Biomass Taxed as Gas Plant MARKET RATE OF RETURN (\$/KW-YEAR) Biomass Tax Code CA PACITY PAYMENT REQUIRED FOR 350 ute Neutrality 300 Uniform Renewable Code - Case 250 200 150 100 50 0 0 2 2.5 3 3.5 0.5 1.5

LEVELIZED TAXES PAID BY ALL PROJECT PARTICIPANTS (CENTS/KW-HOUR)



AND SALES TAXES (CENTS/KW-HOUR)

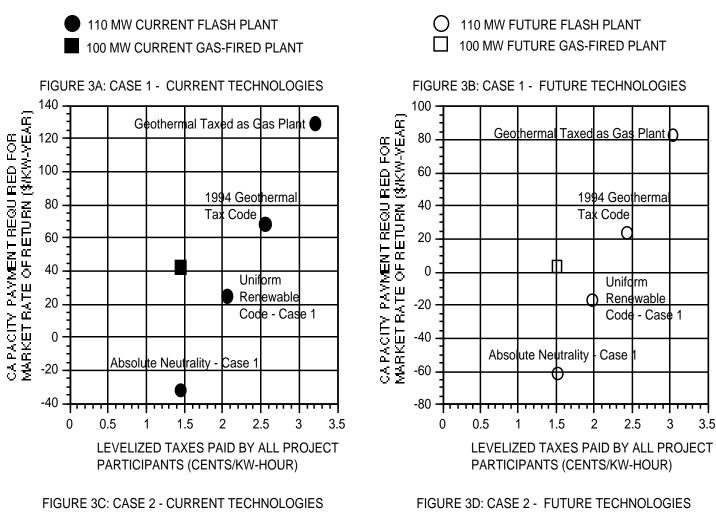


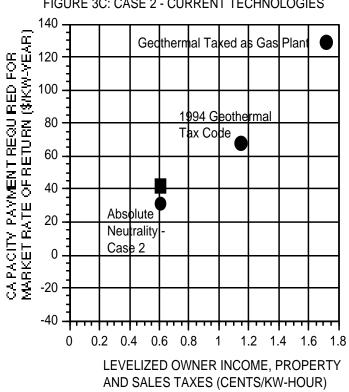


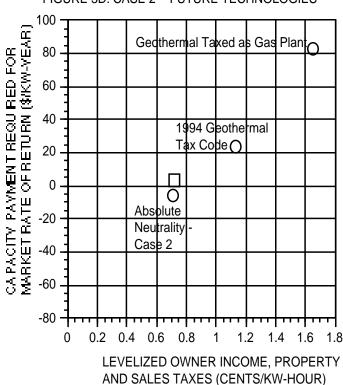
APPENDIX

FIGURE 3

COMPARISON OF TAX LOADS BETWEEN FLASH GEOTHERMAL AND GAS-FIRED GENERATION



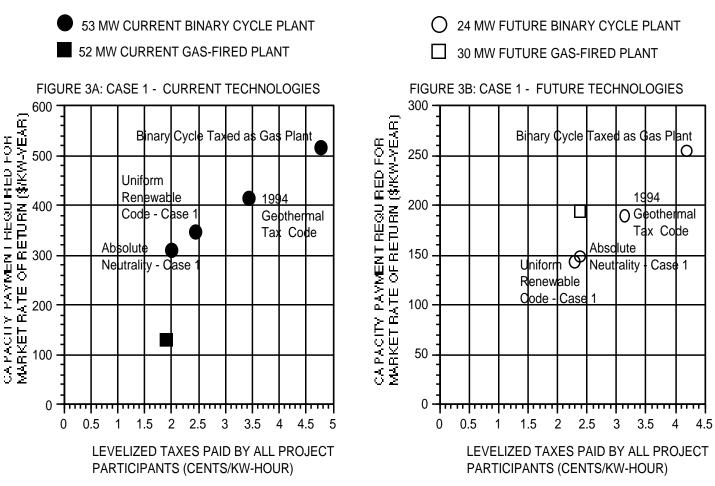




APPENDIX

FIGURE 4

COMPARISON OF TAX LOADS BETWEEN BINARY CYCLE GEOTHERMAL AND GAS-FIRED GENERATION

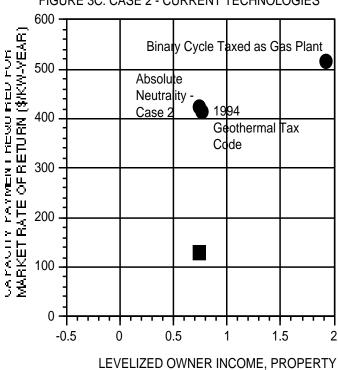


300

250

200





AND SALES TAXES (CENTS/KW-HOUR)

MARKET BATE OF RETURN (\$1KW-YEAR) CA PACITY PAYMENT REQUIRED FOR Geothernal Tax Cod 150 100 50

0.6 0.8

0.2 0.4

FIGURE 3D: CASE 2 - FUTURE TECHNOLOGIES

U

199

Cycle Taxled as Gas

Blnary

Absolute Neutralit

Case 2

Plant

LEVELIZED OWNER INCOME, PROPERTY AND SALES TAXES (CENTS/KW-HOUR)

1.6

1 1.2 1.4